

COURSE DESCRIPTION

Academic year: 2026/2027	
University: Comenius University Bratislava	
Faculty: Faculty of Management	
Course ID: FM.KEF/271AB/21	Course title: International Financial Reporting Standards
Educational activities: Type of activities: lecture / seminar Number of hours: per week: 2 / 2 per level/semester: 28 / 28 Form of the course:	
Number of credits: 5	
Recommended semester:	
Educational level:	
Prerequisites:	
Recommended prerequisites: None	
Course requirements: 2 case studies -15% 2. homework assignments-10% 3. midterm -25% 4. final exam -50% Scale of assessment (preliminary/final): 50% / 50%	
Learning outcomes: Upon the successful completion of this course, the students will be able to: 1. Apply the conceptual framework to the accounting process; 2. Research current accounting issues and relate those issues to their impact on the entities and industries involved; 3. Prepare the four basic financial accounting statements; 4. Analyze the four basic financial accounting statements; 5. Evaluate the implications of internal financial decisions on the financial statements; 6. Interpret the Statement of Cash Flows; 7. Explain the usefulness of the Statement of Cash Flows to users; 8. Apply Generally Accepted Accounting Principles (GAAP) requirements for valuing major balance sheet accounts; 9. Evaluate the implications of using alternative GAAP methods for the users of financial statements.	
Class syllabus: 1 Introduction to International Financial Reporting Standards 2 Conceptual Framework, Financial statements preparations 3 Statement of financial position, Cash Flow Statement 4 Cash, Receivables, Inventories, short term investments (financial assets) 5 Property, Plant and Equipment, Biological and Intangible Assets - IAS 16, IAS 40,41, IAS 38	

6 Measurement of assets 7 Liabilities 8 Shareholder's equity 9 Fraud and Internal Control 10 Statement of Profit and Loss IFRS 18, IAS 33 11 Revenue recognition incl. Construction Constructs IFRS 15 12 Repetition
Recommended literature: • SAXUNOVÁ, D. 2026. Financial Statements for the Needs of Managers -Global Accounting Standards: US GAAP and IFRS. Prague: Wolters Kluwer, 2026, in print • www.ifrs.org, www.fasb.org • WILEY IFRS 2025: Interpretation and Application of IFRS Standards. Hoboken: JohnWiley and Sons, 2025
Languages necessary to complete the course: English
Ethics: The syllabus lists knowledge, skills, competences and transferable skills that the students will acquire by successfully completing the course. These will impact on their personal development and can be used both in their future careers and in their lives as active citizens in democratic societies. Following the provisions of Internal Regulation of the Comenius University Bratislava - Internal system of ensuring the quality of higher education of the Comenius University Bratislava, <i>each student consistently achieves his/her study results honestly during his/her studies; does not cheat or use dishonest procedures during any form of verification of his study knowledge and knowledge.</i> Cases of violation of this provision can be assessed as a violation of obligations arising from legal regulations (...). Such an assessment may be associated with applying relevant legal consequences on an academic, (...) or disciplinary level. Following the provisions of Internal Regulation of the Comenius University Bratislava - Disciplinary regulations of the Comenius University Bratislava for students, <i>a student's disciplinary offence is any form of writing off or illegal cooperation or hinting during the written or oral evaluation of study results (knowledge verification) or during preparation for it within the course, or the use of technical devices or any information carriers in a way other than permitted during the written or oral evaluation of study results (knowledge verification) or during preparation for it within the subject.</i> Some of the disciplinary measures may be imposed on the student for a committed disciplinary offence: reprimand, conditional expulsion from studies or expulsion from studies.
Notes:
Past grade distribution Total number of evaluated students: 135
Hodnotenie predmetu sa zobrazí až v prípade zaradenia predmetu do nejakého študijného plánu.
Lecturers: prof. RNDr. Darina Saxunová, PhD.
Last change: 21.04.2026
Approved by: