

COURSE DESCRIPTION

Academic year: 2026/2027	
University: Comenius University Bratislava	
Faculty: Faculty of Management	
Course ID: FM.KEF/220AB/22	Course title: Principles of Financial Accounting I
Educational activities: Type of activities: lecture / seminar Number of hours: per week: 2 / 2 per level/semester: 28 / 28 Form of the course:	
Type, volume, methods and workload of the student - additional information compulsory course, 5 ECTS credits	
Number of credits: 5	
Recommended semester:	
Educational level:	
Prerequisites:	
Course requirements: 1 Homework problem for lecture * 5% 10 Homework assignments (weekly) * 10% Midterm exam 1 15% Midterm exam 2 15% 1 Final exam 55% Total 100% Scale of assessment (preliminary/final): 50/50	
Learning outcomes: The goal of the subject is to master basic accounting procedures for double-entry accounting for entrepreneurs and process of the financial statements preparation and their interpretation. After the course, students will be able to: 1. Understand accounting cycle, 2. Analyze financial statements of companies with respect to industrial sectors, 3. Prepare three basic financial statements - Balance sheet, Income statement, Retained Earnings Statement, 4. Analyze three basic financial statements, 5. Analyze impact of internal decisions on company financial accounting, 6. Understand and analyze parts of a balance sheet - assets and liabilities and equity, 7. Understand basics of asset reporting - acquisition, depreciation and disposal, 8. Analyze sources of financing - liabilities and shareholders equity, 9. Analyze and work with accounting for financial instruments - bonds, 10. Understand and analyze revenue recognition and expense recognition principles in companies	
Class syllabus: 1 Introduction to financial statements 2 Financial statements	

3 Financial statements 4 The accounting information system, accounting equation 5 The accounting information system, Debits, Credits, Journal entries, T-accounts 6 Introduction to accrual accounting concepts, Adjusting entries 7 Repetition 8 Mid-term exam 9 Accrual accounting concepts, Adjusting entries 10 Merchandising operations 11 Merchandising operations 12 The statement of cash flows 13 The financial analysis: Horizontal and vertical analysis 14 Repetition
Recommended literature: • Papíková, L.: Principles of Financial Accounting I: Theory and Practice, 2026 • Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso: Accounting Tools for Business Decision Making, WileyPLUS, 7th Edition, 2013 • Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso: Accounting Principles, WileyPLUS, 12th edition, 2015 • Saxunova, D. 2019. Financial Statements for the Needs of Managers -Global Accounting Standards: US GAAP and IFRS. Prague: Wolters Kluwer, 2019 • www.ifrs.org, www.fasb.org
Languages necessary to complete the course: English
Ethics: The syllabus lists knowledge, skills, competences and transferable skills that the students will acquire by successfully completing the course. These will impact on their personal development and can be used both in their future careers and in their lives as active citizens in democratic societies. Following the provisions of Internal Regulation of the Comenius University Bratislava - Internal system of ensuring the quality of higher education of the Comenius University Bratislava, <i>each student consistently achieves his/her study results honestly during his/her studies; does not cheat or use dishonest procedures during any form of verification of his study knowledge and knowledge.</i> Cases of violation of this provision can be assessed as a violation of obligations arising from legal regulations (...). Such an assessment may be associated with applying relevant legal consequences on an academic, (...) or disciplinary level. Following the provisions of Internal Regulation of the Comenius University Bratislava - Disciplinary regulations of the Comenius University Bratislava for students, <i>a student's disciplinary offence is any form of writing off or illegal cooperation or hinting during the written or oral evaluation of study results (knowledge verification) or during preparation for it within the course, or the use of technical devices or any information carriers in a way other than permitted during the written or oral evaluation of study results (knowledge verification) or during preparation for it within the subject.</i> Some of the disciplinary measures may be imposed on the student for a committed disciplinary offence: reprimand, conditional expulsion from studies or expulsion from studies.
Notes:

Past grade distribution
Total number of evaluated students: 7
Hodnotenie predmetu sa zobrazí až v prípade zaradenia predmetu do nejakého študijného plánu.
Lecturers: prof. RNDr. Darina Saxunová, PhD., Mgr. Lenka Papíková, PhD.
Last change: 07.02.2026
Approved by: